

CIRCULAR

Sub : Committee for settlement of PMEGP claims pertaining to period prior to 2015-16.

To bring in transparency and expedite disbursement of Margin Money under PMEGP scheme, Ministry of MSME has introduced online Margin Money disbursement directly to financing bank branches. The new guidelines have been implemented from 1st July 2016. It was decided while reviewing the online system guidelines that to resolve bottlenecks especially related to Banks, Nodal officers need to be appointed by nomination for each bank by the concerned CMDs so that they can be contacted for any issues related to Bank while implementing the PMEGP online system.

2. Joint Secretary, ARI directed that Corporation Bank will disburse Margin Money to the projects pertaining to 2015-16 and 2016-17 only. All the older cases prior to 2015-16 should be uploaded on the system but filtered out without disbursement to be cleared by a Committee headed by Chief Executive Officer, KVIC.

3. Accordingly Committee has been constituted with Chief Executive Officer, KVIC, Dy. CEO (PMEGP) and Director (PMEGP) for settlement of pending claims under PMEGP, pertaining to sanctions accorded prior to 2015-16.

4. The Committee will obtain the list of cases, which have been authenticated by State Director for uploading on the Corporation Bank portal, & complete in all respects and may give such directions as necessary, including physical verification of the units by the State Directors before recommending the claim for disbursement of Margin Money.

This will be come in force with immediate effect.

Usha Suresh

Chief Executive Officer

उषा सुरेश
मुख्य कार्यकारी अधिकारी
USHA SURESH
CHIEF EXECUTIVE OFFICER

To

1. All Dy.CEOs, KVIC
2. All State/Divisional Directors, KVIC
3. All State/UT KVIBs
4. The head of all State/UT DIC

